

Please note this calculation tool is a guide. The School aims to find ways to make the education at Elmfield available to families from as wide a range of backgrounds as possible. Access to a discount is through an evidence-based means test. The School has a limited budget for fee assistance and therefore cannot guarantee the level of assistance for any particular case. The School reserves the right of absolute discretion in the provision of a fee discount.

Housing Cost Calculation		
<u>Actual</u> annual mortgage <u>interest</u> or rent <u>paid</u>	0	A
Actual Council tax paid		B
Allowed Housing Cost: lesser of (A + B) or £8,400	0	C

Family Size Adjustment Calculation		
Insert 0 if one child at Elmfield, £2,000 if two children, £6,000 if 3 children, £8,000 if four or more children	0	D

Asset Adjustment Calculation		
If you own your own home, what is its present market value?		E
If you have a mortgage, what is the outstanding sum?		F
Total value of all your other assets including car, investments, cash savings		G
Assessed Assets: (E-F) + G less £125,000 (insert zero here if negative)	0	H
Asset Adjustment: 5% of H	0	J

Assessed Income Calculation		
<u>Gross Annual Family Income</u> <u>from all sources</u> including benefits and gifts		K
Asset adjustment as calculated above (J) is...	0	
Deduct the following:		
Allowed Housing Cost (C)		C
Family Size Adjustment (D)		D
50% of income received as help from family or friends		L
Annual Tax and National Insurance paid		M
Actual Childcare costs incurred to allow you to work		N
Assessed Income: K + J - C - D - L - M - N = P		P

If after these calculations your assessed income is above £35,000, you are not eligible for a fees discount. For pupils in Kindergarten, discount is only applicable for five mornings per week and not for first child.

Minimum Fees

All families are subject to the following minimum charges: £3,720 per year for one child; £5,040 per year for two children; £6,360 per year for 3, 4 or 5 children (4th and 5th children are free); £8,000 per year for 6 children and £2,000 per year for any additional children.